

QUARTERLY COMMUNICATIONS REPORT

JULY–SEPTEMBER 2024



Mahone Bay **Community** Land Co-operative

This communication report is being sent from Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People covered by the "Treaties of Peace and Friendship", first signed with the British Crown in 1725. This treaty did not deal with the surrender of lands, but instead was meant to build a relationship between nations.

What's on the go - Update from the Board

Earlier in 2024 the board entered into an MOU with the Town of Mahone Bay to formalize how we're going to work together to increase the number of non-profit co-operative homes in the Mahone Bay area.

The Town and MBCLC are currently collaborating and cost sharing an environmental and topographical analysis ongoing at a property on Hawthorn St to determine whether development is possible on this property. If so, the board will be quickly moving onto the next steps of collaborating with architecture and design experts to determine what kind of development may be possible – as well as pursuing funding.

The Opportunities Committee continues to look for opportunities in Mahone Bay, either land that could be developed or buildings converted to co-operative housing.



Environmental and topographical analysis ongoing at property on Hawthorn St.

The Co-operative Housing Federation of Canada addresses the Committee on Finance

The Co-operative Housing Federation of Canada's Acting Executive Director addressed the House of Commons Standing Committee on Finance on Oct 4th 2024.

Patricia Tessier reminded the committee about the success story of co-operative housing, which offers a "proven solution" to the problems of housing insecurity and social isolation, and where a quarter million Canadians currently live.

Four Key recommendations for the next federal budget were shared with the committee, including the need for the new Co-operative Development Program to "grow in its ambition and finding".

For more information and complete text of the address, visit the [website of Co-operative Housing Federation of Canada](#)

The Mahone Bay Community Land Co-op is now on Instagram! Join us and help us connect with the community.

User name: mahonebayclc

Co-operative Housing is a solid long term response to housing affordability.

A 15 year study comparing co-operative and market housing in five cities documented that: "Co-op rents for 1- and 2-bedroom apartments were found to be approximately 25% below market (between \$150 and \$250 per month difference) in the early part of the study period, and this widened to approximately 33% (reaching \$400 to \$500 difference monthly) in the later years.



Member Engagement

Members of the MBCLC board attended the Up! Skilling Festival on October 5th at the Mahone Bay Centre.

The festival featured 20-25 "Skillers" teaching a valuable and practical craft, skills or trade.

Two sessions were offered by MBCLC. Participants learned about how co-operative housing addresses the current housing crisis by offering non-market housing that operates according to values and principles consistent with human dignity.

Thank you to organizers Transition Bay (transitionbay.ca) for the opportunity to participate.

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